

Admitted Privacy Pre-Priced Guide

Welcome to the Hiscox PRO™ Admitted Privacy Pre-Priced solution. This application and rating tool gives you the ability to easily offer new business clients the same broad cyber liability coverage that you would get through our underwriting process, just more efficiently.

Pre-Priced Advantage

Quick way to quote privacy liability insurance, while providing the same great Hiscox PRO coverage

Spend more time binding businesses with over \$100M in revenue, while quickly quoting smaller risks through the pre-priced rater

Present pre-approved coverage options to your retailer in real time, without the back and forth of the underwriting process

Coverage Highlights

- **Limits up to \$2,000,000 available (with options to place breach costs in addition to the limit)**
- Automatic qualification for auto-renewal
- Insureds with up to \$100M in revenue considered
- **Full-limit regulatory coverage (including HIPAA)**
- Full limits for all breach costs, including notification, forensics, crisis management and identity monitoring
- 60-day automatic extended reporting period
- 90-day nose coverage
- Automatic qualification for auto-renewal

The Perfect Fit

Below are examples of sample business rated using the Hiscox PRO Admitted Privacy Pre-Priced solution.

Profession	State	Annual Revenues	Coverage	Price
Retail sales operations	Georgia	\$1,000,000	Cyber & Breach Costs	\$750
Healthcare	California	\$10,000,000	Cyber & Breach Costs	\$3,229
Manufacturing	Texas	\$50,000,000	Cyber & Breach Costs	\$6,246
Education	Colorado	\$75,000,000	Cyber & Breach Costs	\$10,077
Transportation	Illinois	\$100,000,000	Cyber & Breach Costs	\$10,045

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How To Guide: 3 Simple Steps

Using the combination application/rater, you can enter the applicants information into the given fields and a quote will automatically generate. Once you get the quote and present the terms to the applicant, the application can be signed and approved by the applicant, and you can e-mail us the completed application/rater for us to bind. You can use this offering to respond to specific inquiries or choose to consult with your regional underwriting contact at Hiscox.

Quote

- 1. Complete the broker, client, business information, and read through the qualifying conditions.**
- 2. Select coverage options and receive a quote:** determine the limit and retention options, and any other desired coverage to automatically generate the quoted premium.
- 3. Send the quote to the applicant**

Bind

- 1. Review the completed application:** make sure one premium option has been chosen and the application has been fully completed, including date, signature, agreement of terms and conditions, and that the applicant qualifies for our pre-priced coverage. Click 'Verify'. Click 'Submit application to Hiscox'
- 2. Send application to Hiscox:** please send all completed applications to TMTPrograms@Hiscox.com.
- 3. We will review the application, ensure accuracy and completeness, and process the bind order.**
 - a. Policy period will be 12 months.
 - b. Will match retroactive date on the applicant's current PL policy
 - c. Effective date will be the date specified by you, not to be more than 7 days prior to or 30 days after our receipt of the order or the date the order is processed, if no date has been provided.

FAQ's

Can I backdate coverage?

Yes, the normal window for backdating will be one week (seven calendar days) from the day we receive the request to bind. Anything longer must be approved, in writing, by an underwriter.

What if someone else submitted a “traditional” submission before I sent in my pre-priced bind order?

We will require a BOR, which we assume will not be problematic, since you have received an order.

For how long are the indications valid?

Indications are valid for thirty days.

Qualifying Conditions

- Your gross revenue for the last fully completed financial year (or your good faith estimate of this year's gross revenues if you are a start-up) did not (or will not) exceed \$100,000,000;
- Your business activities are limited to the business activities acknowledged above;
- You are not a:
 - Depository Institution (Saving bank, commercial bank, savings and loan, credit union or similar); investment bank, securities underwriter, securities broker-dealer or similar;
 - Payment card processor or gateway; payroll processor; or credit rating agency;
 - Insurance company;
 - Social or professional networking site or service; dating site or service;
 - Producer, distributor, advertiser, or broadcaster of pornography, or gambling operation including casinos;
 - Data warehouse, direct marketer, data aggregator, or information broker;
 - Family planning or substance abuse center/service, adoption agency, or abortion clinic;
 - Mobile application or video game developer or publisher;
 - Utility provider;
- You do not have revenue-generating, permanent physical operations located outside of the USA;
- You transact no more than 1,000,000 payment card transactions annually;
- You store, at any one time, no more than 1,000,000 records containing **Personally Identifiable Information**;
- To your knowledge, payment card transactions, financial information or other **Personally Identifiable Information** collected by you is not centrally processed or stored with any other related business, location, franchisee or franchisor;
- All laptops and tablet computers storing **Personally Identifiable Information** are encrypted;
- You have either confirmed you are compliant with or confirmed you are not subject to the Payment Card Industry Data Security Standards (PCI/DSS);
- You have either confirmed you are compliant with or confirmed you are not subject to the Health Insurance Portability and Accountability Act (HIPAA);
- You are not aware of any matter that is reasonably likely to give rise to any **First Party Loss** or **Claim**, nor have you suffered any **First Party Loss**, nor has any **Claim** been made against you in the last five years;
- No Regulatory, governmental, or administrative action has been brought against you, nor any investigation or information request, concerning any handling of **Personally Identifiable Information**;
- **Claim, First Party Loss, Personally Identifiable Information, Subsidiary and Insured** have the meaning as defined in the policy form, which you can find via the link at bottom of this application.

Contact Us - we are here to help you succeed!

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Important Notes:

It is a crime to knowingly and intentionally attempt to defraud an insurance company by providing false or misleading information or concealing material information during the application process or when filing a claim. Such conduct could result in your policy being voided and subject you to criminal and civil penalties.

This offer is subject to change and may be withdrawn at anytime with notice by us to you. If the offering is modified or withdrawn, we will honor any orders we receive within the 30 days following our notice to you of the changes. Notice will be provided by Hiscox to the main broker/agency contact we are provided by you at the time we initiate this offer with you.